



COVID-19 Loan Deferment Form

Member Information	
Member Name	Co-Borrower Name
Account Number	Daytime Phone Number
Loan Information	
Loan ID(s) Loan # _____ / Loan # _____ / Loan # _____	Payment Amount(s) \$ _____ / \$ _____ / \$ _____
Skip my payment(s) due on _____/_____/_____	
Payments are currently made by: <input type="checkbox"/> Cash / Check <input type="checkbox"/> Automatic Payment from Savings / Checking <input type="checkbox"/> Payroll Deduction <input type="checkbox"/> Transfer from another Financial Institution* Transfer Date: _____ <i>We must have the exact date of transfer</i>	
<p><small>*If USECU originates the payment from another financial institution directly to your loan, it will be skipped. If USECU originates the payment from another institution to your <i>deposit account</i>, the transfer will be processed; however, the loan payment will be skipped.</small></p>	
<p><u>Requirements</u> All accounts with the credit union must be current and in good standing. You must have made 6 consecutive monthly payments. Maximum of 3 COVID-19 Loan Deferments per loan per rolling calendar year. Completed and signed COVID-19 Loan Deferment Form must be received 10 days before the scheduled payment due date you wish to skip. Form must be received at least 10 days prior to due date.</p>	
<p>I/We understand that this application is subject to approval and interest will continue to accrue during the Skip A Payment period. Line of Credit, Single Payment, Member Assurance Loans & Credit Cards are not eligible. This will extend the original loan term and increase the total amount of finance charges on the loan. If I/We have GAP Insurance or Credit Insurance on this loan, additional payments or interest accrued as a result of the COVID-19 Loan Deferment, may not be covered in the event of a claim. Payments that have already been made will not be refunded.</p> <p>By signing this form, I authorize USECU to skip my payment on the loan(s) listed above.</p>	
Member Signature: _____	
Co-Borrower Signature: _____	
<p><i>All applicants on the loan are required to sign this form.</i></p>	
For Office Use Only	
Originated by:	
Approved:	Denied:
ACH Off:	ACH On: